

RIVERVIEW RESORT CONDOMINIUM TRUST
BOARD OF TRUSTEES TELEPHONIC MEETING MINUTES
April 29, 2010

I. CALL TO ORDER/ROLL CALL

The duly noticed telephonic meeting of the Board of Trustees was called to order by Dan Mardirosian at 5:32 p.m. The following persons were in attendance:

Board of Trustees:

Stuart Allen
Dan Gallagher
Roy Fraser
Daniel Mardirosian

Absent:

Ralph F. Browne Jr.

Vacation Resorts International and Resort Staff:

Rich Muller, Sr. Vice President of Resort Operations/VRI
Michael McManus, Director of Resorts/VRI
Israel Soares, General Manager

Other:

John Kehoe, Chief Financial Officer / VI
Michael Vasey, Vacation Development Sales

II. APPROVAL OF AGENDA

MOTION: Dan Gallagher moved to approve the agenda as presented. Motion was seconded by Roy Fraser and approved unanimously.

III. NEW BUSINESS

A. Vacation Internationale

The Board acknowledged receipt of a letter from Vacation Internationale dated April 22, 2010 addressed to Mr. Dan Mardirosian, President/Board of Trustees, accompanied with Resolution from Vacation Internationale Owners Association, Board of Directors. Discussion was held.

Riverview Resort
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MOTION: Dan Gallagher moved to obtain services from John Funk of Gallagher Callahan and Gartrell to review the notification dated April 21, 2010 from Vacation Internationale and to strategize with the Riverview Resort Board at the May 14th, 2010 meeting, with Dan Mardirosian authorized to execute a retainer agreement on behalf of the Trustees. Motion was seconded by Daniel Mardirosian and approved unanimously.

IV. ADJOURNMENT

MOTION: There being no further business, Dan Gallagher moved to adjourn the meeting at 5:55 p.m. Motion was seconded by Dan Mardirosian and approved unanimously.

Stuart Allen, Secretary

MJM/jmf

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